

## International Trade (WS 2023/2024)

### Instructor and Meeting Times

Instructor: Haomin Wang (haomin.wang@uni-konstanz.de)  
Lecture: Tuesdays, 10:00-11:30, Room G300. Every week from 24. Oct., 2023.  
Tutorial: Two groups, every other week, 15:15-16:45, Room G227a.  
Group A starts on 31. Oct., 2023.  
Group B starts on 7. Nov., 2023.  
Final Exam: To be announced.  
Office hours: By appointment via email.

### About this Course

In this course, we will analyze the causes and consequences of international trade, migration and foreign investment. We begin by investigating why countries trade, what they trade, and who gains from trade. We will study the effects of the flow of labor or capital into a country, and the role played by multinational firms in international trade. Then, we will explore the motives for countries or international organizations to regulate trade and the effects of such policies on economic welfare.

### Prerequisites

We will rely on formal economic modeling to answer the key questions in trade. Therefore, you should be comfortable with micro-economic tools that you have learned in your introductory economics classes. For example, you should be able to set up and solve consumer's and firm's optimization problems mathematically, and to analyze the behavior of firms in a perfect competition and in monopoly.

### Grading

100%: Final exam.

### Textbooks and reading/listening materials

Most of the required readings for this course are taken from the following textbooks. The textbooks are available in the library.

- Robert C. Feenstra and Alan M. Taylor (2017), *International Economics*, 4th Edition, Chapters 1 - 11.
- Paul R. Krugman, Maurice Obstfeld and Marc J. Melitz (2018), *International Economics: Theory and Policy*, 11th Edition, Chapters 1 - 12.

Before each lecture, I will post the lecture slides on ILIAS. You may download the slides to take notes during the lecture. Additional reading or listening materials, including articles from news papers and academic journals and podcast episodes on topics that we study in this course, will also be posted on ILIAS over the semester.

## Organization and Schedule

- Lectures and tutorials will be held in person.
- In tutorials, we review problem sets. Since the two groups cover the exact same materials, you are free to join whichever group that fits your schedule better.
- See weekly schedule below.

Week	Lecture Topic	Tutorial Group	Tutorial Topic
24.10.2023	Introduction		
31.10.	Ricardian Model	Group A	Micro refresher
7.11.	Specific Factors Model	Group B	Micro refresher
14.11.	Heckscher-Ohlin Model (I)	Group A	PS1
21.11.	Heckscher-Ohlin Model (II)	Group B	PS1
28.11.	Immigration	Group A	PS2
5.12.	Offshoring	Group B	PS2
12.12.	Imperfect Competition (I)	Group A	PS3
19.12.	Imperfect Competition (II)	Group B	PS3
9.1.2024	Tariffs under Perfect Competition	Group A	PS4
16.1.	Tariffs under Imperfect Competition	Group B	PS4
23.1.	TBD	Group A	PS5
30.1.	TBD	Group B	PS5