

## CURRICULUM VITAE

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| Personal Details   | born on January 8, 1973 in Hamburg, married, German   |
| Current Position   | Full Professor for “Monetary Economics” at the University of Konstanz (since March 2012)  |
| Previous Positions | Postdoctoral Researcher (Oberassistent) at ETH Zurich (from May 2006 to February 2012)<br>Visiting Professor at the University of Konstanz (May and June 2011)<br>Postdoctoral Researcher at the University of Heidelberg from July 2003 to April 2006<br>Economist at Deutsche Bundesbank from July 2002 to June 2003<br>Research Associate at the University of Heidelberg from October 1998 to June 2002<br>Working Student at ABB Research Center in Heidelberg from August 1997 to July 1998 |
| Education          | Ph.D. studies from October 1998 to June 2002 at the University of Heidelberg<br>Graduate Studies in Physics (with Economics as minor subject) at the University of Heidelberg from October 1995, Master (Diplom) in September 1998<br>Undergraduate Studies in Physics at the University of Hamburg from October 1993 to September 1995   |
| Memberships        | Monetary Theory & Policy Committee of the German Economic Association   |

Refereeing

American Journal of Political Science, American Political Science Review, Bulletin of Economic Research, Contemporary Economic Policy, Economic Inquiry, Economic Modelling, Economics of Governance, Economics and Politics, Economics: The Open-Access, Open-Assessment E-Journal, European Economic Review, European Journal of Political Economy, Games and Economic Behavior, German Economic Review, Industrial and Corporate Change, International Journal of Central Banking, Journal of Banking and Finance, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Macroeconomics, Journal of Public Economics, Journal of Money, Credit and Banking, Macroeconomic Dynamics, Mathematical Social Sciences, Open Economies Review, Oxford Economic Papers, Public Choice, Review of Economic Studies, Scandinavian Journal of Economics, Scottish Journal of Political Economy, Social Choice and Welfare, Theoretical Economics

Fritz Thyssen Stiftung, Deutsche Forschungsgemeinschaft, DAAD

## PUBLICATIONS IN PEER-REVIEWED JOURNALS

1. Implementing the Commitment Solution via Discretionary Policy-Making, *Macroeconomic Dynamics*, 27(7), 1866-1892, October 2023.
2. Committees under the Threat of Leaks (together with Sebastian Fehrler), Committee Decision-Making under the Threat of Leaks (together with Sebastian Fehrler), *Journal of Politics*, 85(3), 1107-1122, 2023.
3. Price Dispersion and the Costs of Inflation, *Journal of Money, Credit and Banking*, 54(2-3), 459-491.
4. Discretionary Policy and Multiple Equilibria in a New Keynesian Model, *Oxford Economic Papers*, 73(1), 423-445, 2021.
5. Price Points and Price Dynamics (together with Michal Marenčák), *Journal of Monetary Economics*, 115, 127-144, 2020.
6. Forward Guidance Contracts (together with Hans Gersbach and Yulin Liu), *Macroeconomic Dynamics*, 23(8), 3386-3423, 2019.
7. Committee Design with Endogenous Participation, *Games and Economic Behavior*, 102, 388-408, 2017.

8. On the Drawback of Large Committees, 46(2), 563-582, *International Journal of Game Theory*, 2017.
9. Designing Monetary Policy Committees, *Journal of Economic Dynamics and Control*, 65, 47-67, 2016.
10. Inflation Forecast Contracts (together with Hans Gersbach), *Journal of Economic Dynamics and Control*, 48, 26-40, 2014.
11. An Argument in Favor of Long Terms for Central Bankers, *Economics Letters*, 122(2), 132-135, 2014.
12. Transparency in Monetary Policy, Signaling, and Heterogeneous Information, *Macroeconomic Dynamics*, 18(2), 369-394, 2014.
13. Tax Rules (together with Hans Gersbach and Stephan Imhof), *Social Choice and Welfare*, 41(1), 19-42, 2013.
14. Should Central Banks Remain Silent about Their Private Information on Cost-Push Shocks?, *Oxford Economic Papers*, 64(4), 593-615, 2012.
15. Information Acquisition and Transparency in Committees (together with Hans Gersbach), *International Journal of Game Theory*, 41(2), 427-453, 2012,
16. Monetary Policy Inclinations (together with Hans Gersbach), *Journal of Money, Credit, and Banking*, 43(8), 1707-1717, 2011.
17. Sequential Aggregation of Verifiable Information, *Journal of Public Economics*, 95(11-12), 1447-1454, 2011.
18. Voting Transparency in a Monetary Union (together with Hans Gersbach), *Journal of Money, Credit and Banking*, 41(5), 809-830, 2009.
19. Reciprocity and Voting, *Games and Economic Behavior*, 67(2), 467-480, 2009.
20. Search, Unemployment, and Age; *Journal of Economic Dynamics and Control*, 33(6), 1361-1378, 2009.
21. Committees and Reciprocity (together with Felix Mühe), *Mathematical Social Sciences*, 57(1), 26-47, 2009.
22. The Transparency of Central Bank Preferences, *German Economic Review*, 10(1), 32-49, 2009.
23. Committees, Sequential Voting and Transparency, *Mathematical Social Sciences*, 56(3), 366-385, 2008.
24. Should the Individual Voting Records of Central Bankers be Published? (together with Hans Gersbach), *Social Choice and Welfare*, 30(4), 655-683, 2008.
25. Fairness and Voting, *Social Choice and Welfare*, 28(4), 591-605, 2007.

26. Information Content of Wages and Monetary Policy (together with Hans Gersbach), *Journal of Money, Credit and Banking*, 39(1), 133-149, 2007.
27. Signaling and Commitment: Monetary versus Inflation Targeting? (together with Hans Gersbach), *Macroeconomic Dynamics*, 10(5), 2006.
28. Voting Transparency, Conflicting Interests and the Appointment of Central Bankers (together with Hans Gersbach), *Economics and Politics*, 16(3), 321-345, 2004.
29. Transparency in Monetary Policy: A Survey, *ifo Studien*, 48(3), 429-455, 2002.

## OTHER PUBLICATIONS

1. Effective Forward Guidance: Scrupulous Central Bankers and Forecast Contracts (together with Hans Gersbach), in: Vox eBook "Forward guidance", Wouter den Haan (ed.), 2013.
2. Should the ECB Publish Its Minutes? (together with Hans Gersbach), voxEU.org, October 7, 2013.
3. Book Review of "Handbook of Economic Growth; volumes A and B, Philippe Aghion and Steven Durlauf (Eds.)" (together with Hans Gersbach), *Journal of Development Economics*, 90(2), 323-325, 2009.
4. Forward Guidance for Monetary Policy: Is It Desirable? (together with Hans Gersbach), proceedings of the conference organized by the Bundesbank and the Finnish Central Bank: *Designing Central Banks*, Editors: Heinz Herrmann, David Mayes, Geoffrey E. Wood; Routledge, 2009.
5. How Bank Equity Regulation is Akin to Inflation Targeting (together with Hans Gersbach), *VoxEU.org*, October 21, 2009.

## UNPUBLISHED MANUSCRIPTS

1. Public Trust in Organizations (together with Yongping Bao and Sebastian Fehrl), mimeo, September 2024.
2. How Does Inflation Affect Different Age Groups? (together with Annika Schürle), mimeo, December 2023.
3. Increases in Market Power: Implications for the Real Effects of Nominal Shocks, mimeo, September 2023.

4. Policy Effects in a Simple Fully Non-Linear New Keynesian Model of the Liquidity Trap, mimeo, February 2017.
5. Modeling Two Macro Policy Instruments: Interest Rates and Aggregate Capital Requirements (together with Hans Gersbach), CESifo working paper #3598, 2011.
6. Banking-on-the-Average Rules (together with Hans Gersbach), CEPR working paper #7819, 2010.
7. Determinants of Trust in the European Central Bank (together with Justina Fischer), Working Paper Series in Economics and Finance 695, Stockholm School of Economics, 2008.
8. Information Acquisition by Price-Setters and Monetary Policy, CER-ETH working paper 07/73, 2007.